



MIAMI BEACH

City of Miami Beach, 1700 Convention Center Drive, Miami Beach, Florida 33139, www.miamibeachfl.gov

OFFICE OF HOUSING & COMMUNITY SERVICES

555 17 St., Miami Beach, FL 33139, Tel: (305)673-7260 Fax: (305)673-7772

SHIP ANNUAL REPORT FY 2014/2015

Includes closeouts/encumbrances/expenditures
for
FY 2012/2013, 2013/2014, and 2014/2015

Title: SHIP Annual Report

Report Status: Unsubmitted

Miami Beach FY 2012/2013

Form 1

SHIP Distribution Summary

Homeownership

Code	Strategy	Expended Amount	Units	Encumbered Amount	Units	Unencumbered Amount	Units
3	Owner Occupied Rehab					\$23,381.87	1

Homeownership Totals: \$23,381.87 1

Rentals

Code	Strategy	Expended Amount	Units	Encumbered Amount	Units	Unencumbered Amount	Units

Rental Totals:

Subtotals: \$23,381.87 1

Additional Use of Funds

Use	Expended	Encumbered	Unencumbered
Administrative			
Homeownership Counseling			
Admin From Program Income			
Admin From Disaster Funds			

Totals: \$.00 \$.00 \$23,381.87 1

Total Revenue (Actual and/or Anticipated) for Local SHIP Trust Fund

Source of Funds	Amount
State Annual Distribution	\$21,895.00
Program Income (Interest)	\$1,486.87
Program Income (Payments)	
Recaptured Funds	
Disaster Funds	
Other Funds	
Carryover funds from previous year	\$.00
Total:	\$23,381.87

* Carry Forward to Next Year: \$.00

NOTE: This carry forward amount will only be accurate when all revenue amounts and all expended, encumbered and unencumbered amounts have been added to Form 1

Form 2

Rental Unit Information

Description	Eff.	1 Bed	2 Bed	3 Bed	4 Bed
-------------	------	-------	-------	-------	-------

√ No rental strategies are in use

Recap of Funding Sources for Units Produced ("Leveraging")

Source of Funds Produced through June 30th for Units	Amount of Funds Expended to Date	% of Total Value
SHIP Funds Expended		
Public Moneys Expended		NaN
Private Funds Expended		NaN
Owner Contribution		NaN
Total Value of All Units	\$.00	NaN

SHIP Program Compliance Summary - Home Ownership/Construction/Rehab

Compliance Category	SHIP Funds	Trust Funds	% of Trust Fund	FL Statute Minimum %
Homeownership	\$23,381.87	\$21,895.00	106.79%	65%
Construction / Rehabilitation	\$23,381.87	\$21,895.00	106.79%	75%

Program Compliance - Income Set-Asides

Income Category	SHIP Funds Expended	SHIP Funds Encumbered	SHIP Funds Unencumbered	Total of SHIP Funds	Total Available Funds % *
Extremely Low			\$23,381.87	\$23,381.87	100.00%
Very Low				\$.00	.00%
Low				\$.00	.00%
Moderate				\$.00	.00%
Totals:	\$.00	\$.00	\$23,381.87	\$23,381.87	100.00%

Project Funding for Expended Funds Only

Income Category	Total Funds Mortgages, Loans & DPL's	Mortgages, Loans & DPL Unit #'s	Total Funds SHIP Grants	SHIP Grant Unit #'s	Total SHIP Funds Expended	Total # Units
Extremely Low					\$.00	0
Very Low					\$.00	0
Low					\$.00	0
Moderate					\$.00	0
Totals:	\$.00	0	\$.00	0	\$.00	0

Form 3

Number of Households/Units Produced

Strategy	List Unincorporated and Each Municipality	ELI	VLI	Low	Mod	Total
Totals:						0

Characteristics/Age (Head of Household)

Description	List Unincorporated and Each Municipality	0 - 25	26 - 40	41 - 61	62+	Total
Totals:						0

Family Size

Description	List Unincorporated and Each Municipality	1 Person	2-4 People	5+ People	Total
Totals:					0

Race (Head of Household)

Description	List Unincorporated and Each Municipality	White	Black	Hispanic	Asian	Amer-Indian	Other	Total
Totals:								0

Special Needs (Any Member of Household)

Description	List Unincorporated and Each Municipality	Farm Worker	Devel. Disabled	Homeless	Elderly	Special Needs	Special Needs	Total
Totals:								0

Special Target Groups for Funds Expended (i.e. teachers, nurses, law enforcement, fire fighters, etc.) Set Aside

Description	Special Target Group	Expended Funds	Total # of Expended Units
-------------	----------------------	----------------	---------------------------

Form 4

Status of Incentive Strategies

Incentive Strategy:

- | |
|---|
| <ol style="list-style-type: none"> 1. Expedited permitting 2. Reduced minimum size unit 3. Reduced parking requirement |
|---|

Adopting Ordinance or Resolution Number or identify local policy:

- | |
|--|
| <ol style="list-style-type: none"> 1. In effect since 1996. Reconfirmed by Resolution No. 2008-26950 2. and 3. Ordinance No. 2011-3744 |
|--|

Implementation Schedule (Date):

Already in effect

Has the plan or strategy been implemented? If no, describe the steps that will be taken to implement the plan:

yes

Status of Strategy - (is the strategy functioning as intended, i.e. are the time frames being met, etc.):

Already in effect

Support Services

Homebuyer education and counseling services to first-time homebuyers

Other Accomplishments

The City has several other affordable housing projects in process which are funded with CDBG, HOME and NSP

Availability for Public Inspection and Comments

The report as made available for public inspection. No comments were received.

Homeownership Default & Foreclosure

Mortgage Foreclosures

- A. Very low income households in foreclosure: 0
- B. Low income households in foreclosure: 0
- C. Moderate households in foreclosure: 0
- Foreclosed Loans Life-to-date: 0
- SHIP Program Foreclosure Percentage Rate Life to Date: 0

Mortgage Defaults

- A. Very low income households in default: 0
- B. Low income households in default: 0
- C. Moderate households in default: 0
- Defaulted Loans Life-to-date: 0
- SHIP Program Default Percentage Rate Life to Date: 0

Welfare to Work Programs

N/A

Strategies and Production Costs

Strategy	Average Cost
----------	--------------

Expended Funds

Total Unit Count: 0 Total Expended Amount:

Strategy	Full Name	Address	City	Zip Code	Expended Funds	Unit Counted
----------	-----------	---------	------	----------	----------------	--------------

Administrative Expenditures

N/A

Sub Recipients and Consultants

Name	Business Type	Strategy Covered	Responsibility	Amount
------	---------------	------------------	----------------	--------

Program Income

Program Income Funds	
Loan Repayment:	
Refinance:	
Foreclosure:	
Sale of Property:	
Interest Earned:	\$1,486.87
Other ():	
Total:	\$1,486.87

Explanation of Recaptured funds

Description	Amount
Total:	\$0.00

Rental Developments

Development Name	Owner	Address	City	Zip Code
------------------	-------	---------	------	----------

Miami Beach 2012 Closeout

Single Family Area Purchase Price

The average area purchase price of single family units:

Or

Not Applicable

SHIP Amount	SHIP Units	Compliance Monitored By	Additional Notes

LG Submitted Comments:

THIS PAGE INTENTIONALLY LEFT BLANK

Title: SHIP Annual Report
Miami Beach FY 2013/2014

Report Status: Unsubmitted

Form 1

SHIP Distribution Summary

Homeownership

Code	Strategy	Expended Amount	Units	Encumbered Amount	Units	Unencumbered Amount	Units
3	Owner Occupied Rehab			\$82,267.28	2		
Homeownership Totals:				\$82,267.28	2		

Rentals

Code	Strategy	Expended Amount	Units	Encumbered Amount	Units	Unencumbered Amount	Units
14	Rental Rehab			\$43,508.00	1		
Rental Totals:				\$43,508.00	1		
Subtotals:				\$125,775.28	3		

Additional Use of Funds

Use	Expended	Encumbered	Unencumbered
Administrative			
Homeownership Counseling			
Admin From Program Income			
Admin From Disaster Funds			

Totals:	\$.00	\$125,775.28	3	\$.00
----------------	---------------	---------------------	----------	---------------

Total Revenue (Actual and/or Anticipated) for Local SHIP Trust Fund

Source of Funds	Amount
State Annual Distribution	\$124,311.00
Program Income (Interest)	\$1,464.28
Program Income (Payments)	
Recaptured Funds	
Disaster Funds	
Other Funds	
Carryover funds from previous year	\$.00
Total:	\$125,775.28

* Carry Forward to Next Year: \$.00

NOTE: This carry forward amount will only be accurate when all revenue amounts and all expended, encumbered and unencumbered amounts have been added to Form 1

Rental Unit Information

Description	Eff.	1 Bed	2 Bed	3 Bed	4 Bed
-------------	------	-------	-------	-------	-------

√ The amount of rent charged for a rental unit based on the unit size complies with the Rent Limits posted on the Florida Housing website

Recap of Funding Sources for Units Produced ("Leveraging")

Source of Funds Produced through June 30th for Units	Amount of Funds Expended to Date	% of Total Value
SHIP Funds Expended		
Public Moneys Expended		NaN
Private Funds Expended		NaN
Owner Contribution		NaN
Total Value of All Units	\$.00	NaN

SHIP Program Compliance Summary - Home Ownership/Construction/Rehab

Compliance Category	SHIP Funds	Trust Funds	% of Trust Fund	FL Statute Minimum %
Homeownership	\$82,267.28	\$124,311.00	66.18%	65%
Construction / Rehabilitation	\$123,508.00	\$124,311.00	99.35%	75%

Program Compliance - Income Set-Asides

Income Category	SHIP Funds Expended	SHIP Funds Encumbered	SHIP Funds Unencumbered	Total of SHIP Funds	Total Available Funds % *
Extremely Low				\$.00	.00%
Very Low		\$125,775.28		\$125,775.28	100.00%
Low				\$.00	.00%
Moderate				\$.00	.00%
Totals:	\$.00	\$125,775.28	\$.00	\$125,775.28	100.00%

Project Funding for Expended Funds Only

Income Category	Total Funds Mortgages, Loans & DPL's	Mortgages, Loans & DPL Unit #'s	Total Funds SHIP Grants	SHIP Grant Unit #'s	Total SHIP Funds Expended	Total # Units
Extremely Low					\$.00	0
Very Low					\$.00	0
Low					\$.00	0
Moderate					\$.00	0
Totals:	\$.00	0	\$.00	0	\$.00	0

Number of Households/Units Produced

Strategy	List Unincorporated and Each Municipality	ELI	VLI	Low	Mod	Total
Totals:						0

Characteristics/Age (Head of Household)

Description	List Unincorporated and Each Municipality	0 - 25	26 - 40	41 - 61	62+	Total
Totals:						0

Family Size

Description	List Unincorporated and Each Municipality	1 Person	2-4 People	5+ People	Total
Totals:					0

Race (Head of Household)

Description	List Unincorporated and Each Municipality	White	Black	Hispanic	Asian	Amer-Indian	Other	Total
Totals:								0

Special Needs (Any Member of Household)

Description	List Unincorporated and Each Municipality	Farm Worker	Devel. Disabled	Homeless	Elderly	Special Needs	Special Needs	Total
Totals:								0

Special Target Groups for Funds Expended (i.e. teachers, nurses, law enforcement, fire fighters, etc.) Set Aside

Description	Special Target Group	Expended Funds	Total # of Expended Units
-------------	----------------------	----------------	---------------------------

Form 4

Expended Funds

Strategy	Full Name	Address	City	Zip Code	Expended Funds	Unit Counted
----------	-----------	---------	------	----------	----------------	--------------

Miami Beach 2013 Interim-1

Form 5

Special Needs Breakdown

SHIP Expended and Encumbered for Special Needs Applicants

Code(s)	Strategies	Expended Amount	Units	Encumbered Amount	Units
3	Owner Occupied Rehab			\$82,267.28	2
14	Rental Rehab			\$43,508.00	1

Special Needs Category Breakdown by Strategy

Strategies	Special Needs Category	Expended Amount	Units	Encumbered Amount	Units
(3) Owner Occupied Rehab	Person with Disabling Condition (not DD)			\$82,267.28	2
(14) Rental Rehab	Person with Disabling Condition (not DD)			\$43,508.00	1

LG Submitted Comments:

THIS PAGE INTENTIONALLY LEFT BLANK

Title: SHIP Annual Report
Miami Beach FY 2014/2015

Report Status: Unsubmitted

Form 1

SHIP Distribution Summary

Homeownership

Code	Strategy	Expended Amount	Units	Encumbered Amount	Units	Unencumbered Amount	Units
1	Purchase Assistance with Rehab					\$84,464.35	1
3	Owner Occupied Rehab					\$162,000.00	5
Homeownership Totals:						\$246,464.35	6

Rentals

Code	Strategy	Expended Amount	Units	Encumbered Amount	Units	Unencumbered Amount	Units
14	Rental Rehab			\$91,955.00	3		
Rental Totals:				\$91,955.00	3		
Subtotals:				\$91,955.00	3	\$246,464.35	6

Additional Use of Funds

Use	Expended	Encumbered	Unencumbered
Administrative			\$18,528.00
Homeownership Counseling			
Admin From Program Income			
Admin From Disaster Funds			

Totals:	\$0.00	\$91,955.00	3	\$264,992.35	6
----------------	---------------	--------------------	----------	---------------------	----------

Total Revenue (Actual and/or Anticipated) for Local SHIP Trust Fund

Source of Funds	Amount
State Annual Distribution	\$279,257.00
Program Income (Interest)	\$2,306.40
Program Income (Payments)	
Recaptured Funds	\$75,383.95
Disaster Funds	
Other Funds	
Carryover funds from previous year	\$0.00
Total:	\$356,947.35

* Carry Forward to Next Year: \$0.00

NOTE: This carry forward amount will only be accurate when all revenue amounts and all expended, encumbered and unencumbered amounts have been added to Form 1

Rental Unit Information

Description	Eff.	1 Bed	2 Bed	3 Bed	4 Bed
-------------	------	-------	-------	-------	-------

√ The amount of rent charged for a rental unit based on the unit size complies with the Rent Limits posted on the Florida Housing website

Recap of Funding Sources for Units Produced ("Leveraging")

Source of Funds Produced through June 30th for Units	Amount of Funds Expended to Date	% of Total Value
SHIP Funds Expended		
Public Moneys Expended		NaN
Private Funds Expended		NaN
Owner Contribution		NaN
Total Value of All Units	\$.00	NaN

SHIP Program Compliance Summary - Home Ownership/Construction/Rehab

Compliance Category	SHIP Funds	Trust Funds	% of Trust Fund	FL Statute Minimum %
Homeownership	\$246,464.35	\$354,640.95	69.50%	65%
Construction / Rehabilitation	\$338,419.35	\$354,640.95	95.43%	75%

Program Compliance - Income Set-Asides

Income Category	SHIP Funds Expended	SHIP Funds Encumbered	SHIP Funds Unencumbered	Total of SHIP Funds	Total Available Funds % *
Extremely Low				\$.00	.00%
Very Low		\$91,955.00	\$246,464.35	\$338,419.35	94.81%
Low				\$.00	.00%
Moderate				\$.00	.00%
Totals:	\$.00	\$91,955.00	\$246,464.35	\$338,419.35	94.81%

Project Funding for Expended Funds Only

Income Category	Total Funds Mortgages, Loans & DPL's	Mortgages, Loans & DPL Unit #s	Total Funds SHIP Grants	SHIP Grant Unit #s	Total SHIP Funds Expended	Total # Units
Extremely Low					\$.00	0
Very Low					\$.00	0
Low					\$.00	0
Moderate					\$.00	0
Totals:	\$.00	0	\$.00	0	\$.00	0

Number of Households/Units Produced

Strategy	List Unincorporated and Each Municipality	ELI	VLI	Low	Mod	Total
Totals:						0

Characteristics/Age (Head of Household)

Description	List Unincorporated and Each Municipality	0 - 25	26 - 40	41 - 61	62+	Total
Totals:						0

Family Size

Description	List Unincorporated and Each Municipality	1 Person	2- 4 People	5 + People	Total
Totals:					0

Race (Head of Household)

Description	List Unincorporated and Each Municipality	White	Black	Hispanic	Asian	Amer-Indian	Other	Total
Totals:								0

Special Needs (Any Member of Household)

Description	List Unincorporated and Each Municipality	Farm Worker	Devel. Disabled	Homeless	Elderly	Special Needs	Special Needs	Total
Totals:								0

Special Target Groups for Funds Expended (i.e. teachers, nurses, law enforcement, fire fighters, etc.) Set Aside

Description	Special Target Group	Expended Funds	Total # of Expended Units
-------------	----------------------	----------------	---------------------------

Form 4

Expended Funds

Strategy	Full Name	Address	City	Zip Code	Expended Funds	Unit Counted
----------	-----------	---------	------	----------	----------------	--------------

Miami Beach 2014 Interim-2

Form 5

Special Needs Breakdown

SHIP Expended and Encumbered for Special Needs Applicants

Code(s)	Strategies	Expended Amount	Units	Encumbered Amount	Units
1	Purchase Assistance with Rehab				
3	Owner Occupied Rehab				
14	Rental Rehab			\$91,955.00	3

Special Needs Category Breakdown by Strategy

Strategies	Special Needs Category	Expended Amount	Units	Encumbered Amount	Units
(14) Rental Rehab	Person with Disabling Condition (not DD)			\$91,955.00	3

LG Submitted Comments: