

**A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, ADOPTING: 1) THE FINAL AD VALOREM MILLAGE OF 5.7092 MILLS FOR GENERAL OPERATING PURPOSES, WHICH IS TWELVE AND NINE-TENTHS PERCENT (12.9%) MORE THAN THE "ROLLED-BACK" RATE OF 5.0584 MILLS; AND 2) THE DEBT SERVICE MILLAGE RATE OF 0.2031 MILLS.**

**WHEREAS**, on July 31, 2015, the City Commission, following a duly noticed public hearing, adopted Resolution No. 2015-29100, which set the proposed general operating millage rates at 5.7092 mills (excluding debt service) for general operating purposes, a reduction of 0.0850 from the FY 2014/15 general operating millage rate; and 0.2031 mills for debt service, a reduction of 0.0264 mills from the FY 2014/15 debt service rate; and

**WHEREAS**, at the first public hearing on September 10, 2015, the Mayor and Commission tentatively adopted the operating millage rate of 5.7092 mills for general operating purposes, and 0.2031 mills for debt service; and

**WHEREAS**, Section 200.065, Florida Statutes, requires that at the conclusion of the second public hearing on the City's proposed tax rate and budget, the City Commission: 1) adopt the final ad valorem millage rate for FY 2015/16 operating purposes; and 2) the required Debt Service millage rate; this is accomplished by adopting a Resolution that includes the percentage increase or decrease over the "rolled-back" rate.

**NOW, THEREFORE, BE IT DULY RESOLVED BY THE MAYOR AND THE CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA**, that pursuant to Section 200.065, Florida Statutes, there is hereby levied a tax for FY 2015/16, on all taxable and non-exempt real and personal property located within the corporate limits of the City of Miami Beach, Florida, as follows:

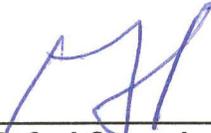
- (a) For the purpose of operating the government of the City, the rate assigned amounts to 5.7092 mills. Also included are appropriate reserves and contingencies, which are not limited to reserves for tax discounts and abatements of uncollected taxes.

The millage rate reflected is twelve and nine-tenths percent (12.9%) more than the "Rolled-back" rate of 5.0584 mills.

(b) For the purpose of providing payment on the principal and interest portions of the General Obligation Bond Debt outstanding and miscellaneous debt service expenditures, the rate assigned amounts to 0.2031 mills.

**PASSED and ADOPTED** this 30th day of September, 2015.

**ATTEST:**

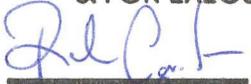
  
\_\_\_\_\_  
Rafael Granado, City Clerk

10/1/15



  
\_\_\_\_\_  
Philip Levine, Mayor

APPROVED AS TO  
FORM & LANGUAGE  
& FOR EXECUTION

  
\_\_\_\_\_  
City Attorney

9/22/15

\_\_\_\_\_  
Date