

RESOLUTION NO. 2016-29262

**A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, ADOPTING THE SECOND AMENDMENT TO THE CAPITAL BUDGET FOR FISCAL YEAR 2015/16.**

**WHEREAS**, the final Capital Improvement Plan for FY 2015/16 – 2019/20 and the final Capital Budget for FY 2015/16 was adopted via Resolution 2015-29144 on September 30, 2015; and

**WHEREAS**, the first amendment to the Miami Beach Capital Budget for FY 2015/16 was also adopted on December 9, 2015 via Resolution No. 2015-29144; and

**WHEREAS**, Section 166.241(4)(c.), Florida Statutes, requires that a municipality's budget amendment must be adopted in the same manner as the original budget; and

**WHEREAS**, the proposed amendment to the FY 2015/16 Capital Budget is included in "Attachment A – Source of Funds" and "Attachment B – Programs"; and

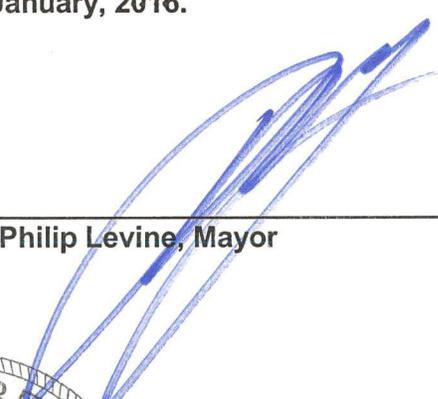
**WHEREAS**, the City Administration recommends that FY 2015/16 Capital Budget be amended to add appropriations totaling \$13,972,683, and re-appropriate \$2,794,042 between existing project highlighted in "Attachment C – Projects"; and

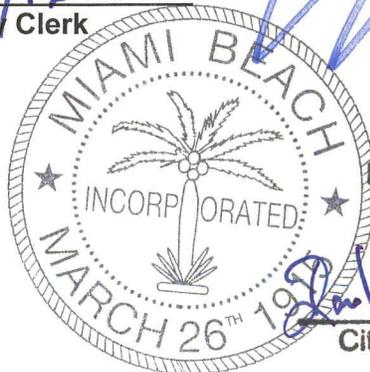
**NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH**, that the Mayor and City Commission hereby adopt the Sixth Amendment to the Capital Budget for Fiscal Year 2015/16 as set forth in Attachment A (Source of Funds), Attachment B (Programs), and Attachment C (Projects).

**PASSED AND ADOPTED this 13<sup>th</sup> day of January, 2016.**

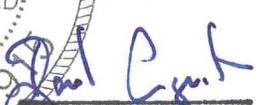
**ATTEST:**

  
1/20/16  
Raphael E. Granado, City Clerk

  
Philip Levine, Mayor



APPROVED AS TO  
FORM & LANGUAGE  
& FOR EXECUTION

  
City Attorney

1/6/16  
Date

**ATTACHMENT A**  
**FY 2015/16 CAPITAL BUDGET**  
**SOURCE OF FUNDS**  
**Amended 1/13/16**

<b>Funding Source</b>	<b>Amended Capital Budget</b>	<b>Amended 1/13/16</b>	<b>Revised</b>
Transportation Fund	-	3,300,000	3,300,000
Renewal & Replacement Fund	2,447,000	47,185	2,494,185
7th Street Garage	-		-
Art in Public Places	352,000		352,000
Parking Impact Fees	2,227,000	6,700,000	8,927,000
Concurrency Mitigation	5,377,934		5,377,934
Non TIF RDA	(12,312,000)		(12,312,000)
Local Option Gas Tax	995,000		995,000
Half Cent Transit Surtax - County	(7,934)		(7,934)
Capital Projects Financed by Other	650,000		650,000
Pay-As-You-Go	1,615,894	51,750	1,667,644
SB Quality of Life Resort Tax Fund - 1%	2,678,000		2,678,000
MB Quality of Life Resort Tax Fund - 1%	1,235,000		1,235,000
NB Quality of Life Resort Tax Fund - 1%	3,108,080		3,108,080
Parks & Recreation Beautification	1,714,383		1,714,383
RCP - 1996 15M GO Bond	104,175		104,175
2003 GO Bonds - Fire Safety	43,610		43,610
2003 GO Bonds - Parks & Beaches	278,026		278,026
2003 GO Bonds - Neighborhood Improvement	-	300,000	300,000
MDC CDT Interlocal-CDT/Resort Tax Eligib	(240,000)		(240,000)
South Pointe Capital	10,757,000		10,757,000
Water & Sewer Line of Credit	7,621,371	3,173,748	10,795,119
W&S GBL Series 2010 CMB Reso 2009-27243	-		-
Gulf Breeze 2006	-		-
Water and Sewer Bonds 200S	75,000		75,000
Water and Sewer Enterprise Fund	-		-
Stormwater Line of Credit	-		-
Stormwater Bonds	60,266,296		60,266,296
Convention Center	2,500,000		2,500,000
RDA Garage Fund	-		-
RDA Anchor Shops Fund	46,000		46,000
Penn Garage	-		-
Parking Operations Fund	3,173,050		3,173,050
Equipment Loan/Lease	5,110,000		5,110,000
Building Tech Capital Project	150,000		150,000
Capital Reserve	(7,232,995)	400,000	(6,832,995)
Miami-Dade County Bond	42,400,000		42,400,000
Proposed Parking Bonds	64,800,000		64,800,000
Proposed Future RDA Bonds	310,050,000		310,050,000
Proposed Future Resort Tax 1 Bonds	204,500,000		204,500,000
Proposed Future Water & Sewer Bonds	50,000,000		50,000,000
<b>Total Appropriation as of 1/13/16</b>	<b>\$ 764,481,890</b>	<b>\$ 13,972,683</b>	<b>\$ 778,454,573</b>

**ATTACHMENT B**  
**FY 2015/16 CAPITAL BUDGET**  
**PROGRAMS**  
**Amended 1/13/16**

<b>Program Area</b>	<b>Amended Capital Budget</b>	<b>Amended 1/13/16</b>	<b>Revised</b>
Art in Public Places	\$ 352,000		\$ 352,000
Bridges	\$ 830,000		\$ 830,000
Community Centers	\$ 50,000		\$ 50,000
Convention Center	\$ 511,388,000		\$ 511,388,000
Environmental	\$ 110,000		\$ 110,000
Equipment	\$ 5,479,000		\$ 5,479,000
General Public Buildings	\$ 5,603,000		\$ 5,603,000
Golf Courses	\$ -		\$ -
Information Technology	\$ -		\$ -
Lighting	\$ 1,677,000		\$ 1,677,000
Monuments	\$ 350,000		\$ 350,000
Parking	\$ -		\$ -
Parking Garages	\$ 67,067,000		\$ 67,067,000
Parking Lots	\$ 2,914,050		\$ 2,914,050
Parks	\$ 7,524,664	51,750	\$ 7,576,414
Renewal & Replacement	\$ 1,019,610	47,185	\$ 1,066,795
Seawalls	\$ 10,026,894		\$ 10,026,894
Streets/ Sidewalk Imps	\$ 23,961,715	700,000	\$ 24,661,715
Transit/ Transportation	\$ 4,524,000	10,000,000	\$ 14,524,000
Utilities	\$ 123,604,957	3,173,748	\$ 126,778,705
<b>Total Appropriation as of 1/13/16</b>	<b>\$ 766,481,890</b>	<b>\$ 13,972,683</b>	<b>\$ 780,454,573</b>

**ATTACHMENT C  
CAPITAL BUDGET  
PROJECTS  
Amended 1/13/16**

Capital Project Name	Amended Capital Budget	Amended 1/13/16	Revised Capital Budget
Light Rail / Modern Street Car	\$ -	10,000,000	\$ 10,000,000
Scott Rakow Playground	\$ -	175,742	\$ 175,742
Scott Rakow Youth Center Phase II	\$ 6,343,928	(105,105)	\$ 6,238,823
Scott Rakow & North Shore Swimming Pools	\$ 152,460	(18,887)	\$ 133,573
Sanitation Roof	\$ 300,000	47,185	\$ 347,185
Sunset Island 3 & 4 / Bayshore Neighborhood - Bid Pack D	\$ 11,706,338	170,322	\$ 11,876,660
West Ave / Bay Road Improvements *	\$ 23,179,642	-	\$ 23,179,642
Sunset Harbor Pump Station Upgrades *	\$ 16,299,546	-	\$ 16,299,546
Coast Guard Booster Pump Station - So Pte	\$ (129,678)	129,678	\$ -
Stillwater Park Improvements	\$ 147,524	3,372	\$ 150,896
Crespi Park Field Renovation	\$ 60,976	(3,372)	\$ 57,604
Bayshore Neighborhood - Bid Pack B - Lower North Bay Road	\$ 14,148,102	400,000	\$ 14,548,102
54in Diameter Redundant Sewer Force Main	\$ 10,273,000	3,173,748	\$ 13,446,748
<b>Total</b>	<b>\$ 82,481,838</b>	<b>\$ 13,972,683</b>	<b>\$ 96,454,521</b>

*Note: (1) Sunset Island 3 & 4 / Bayshore Neighborhood - Bid Pack D includes an appropriation to the project for \$300,000 and a re-appropriation from the project to Palm & Hibiscus for \$129,678 for a total net amendment to the project of \$170,322. \* Water and Sewer funding from this project will be transferred to the Palm & Hibiscus Island Enhancement project and will be replaced by the Line of Credit funds and repaid to Line of Credit when Water & Sewer Bonds are issued. The net effect is a \$0 change to the total appropriation.*