

RESOLUTION NO. 2016-29292

A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, ADOPTING THE THIRD AMENDMENT TO THE CAPITAL BUDGET FOR FISCAL YEAR 2015/16.

WHEREAS, the final Capital Improvement Plan for FY 2015/16 – 2019/20 and the final Capital Budget for FY 2015/16 was adopted via Resolution 2015-29144 on September 30, 2015; and

WHEREAS, the first amendment to the Miami Beach Capital Budget for FY 2015/16 was adopted on December 9, 2015 via Resolution No. 2015-29144; and

WHEREAS, the second amendment to the Miami Beach Capital Budget for FY 2015/16 was adopted on January 13, 2016 via Resolution No. 2016-29262; and

WHEREAS, Section 166.241(4)(c.), Florida Statutes, requires that a municipality's budget amendment must be adopted in the same manner as the original budget; and

WHEREAS, the proposed amendment to the FY 2015/16 Capital Budget is included in "Attachment A – Source of Funds" and "Attachment B – Programs"; and

WHEREAS, the City Administration recommends that FY 2015/16 Capital Budget be amended to add appropriations totaling \$3,647,000 (of which \$2,200,000 is expected to be reimbursed by the County pursuant to Amendment No. 1 of the Joint Participation Agreement), and \$514,000 to be re-appropriated from existing projects, as highlighted in "Attachment C – Projects"; and

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, that the Mayor and City Commission hereby adopt the Third Amendment to the Capital Budget for Fiscal Year 2015/16 as set forth in Attachment A (Source of Funds), Attachment B (Programs), and Attachment C (Projects).

PASSED AND ADOPTED this 10th day of February, 2016.

ATTEST:

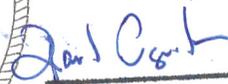

2/17/16

Raphael E. Granado, City Clerk

Philip Levine, Mayor



**APPROVED AS TO
FORM & LANGUAGE
& FOR EXECUTION**



City Attorney

2-3-16

Date

**ATTACHMENT A
FY 2015/16 CAPITAL BUDGET
SOURCE OF FUNDS
Amended 2/10/16**

Funding Source	Amended Capital Budget	Amended 2/10/16	Revised
Transportation Fund	3,300,000		3,300,000
Renewal & Replacement Fund	2,494,185	250,000	2,744,185
Art in Public Places	352,000		352,000
Parking Impact Fees	8,927,000		8,927,000
Concurrency Mitigation	5,377,934		5,377,934
Non TIF RDA	(12,312,000)		(12,312,000)
Local Option Gas Tax	995,000		995,000
Half Cent Transit Surtax - County	(7,934)		(7,934)
Capital Projects Financed by Other	650,000		650,000
Pay-As-You-Go	1,667,644		1,667,644
SB Quality of Life Resort Tax Fund - 1%	2,678,000		2,678,000
MB Quality of Life Resort Tax Fund - 1%	1,235,000		1,235,000
NB Quality of Life Resort Tax Fund - 1%	3,108,080		3,108,080
Parks & Recreation Beautification	1,714,383		1,714,383
RCP - 1996 15M GO Bond	104,175		104,175
2003 GO Bonds - Fire Safety	43,610		43,610
2003 GO Bonds - Parks & Beaches	278,026		278,026
2003 GO Bonds - Neighborhood Improvement	300,000		300,000
MDC CDT Interlocal-CDT/Resort Tax Eligib	(240,000)		(240,000)
South Pointe Capital	10,757,000		10,757,000
Water & Sewer Line of Credit	10,795,119		10,795,119
Water & Sewer Impact Fees	-	97,000	97,000
Water and Sewer Bonds 200S	75,000		75,000
Stormwater Bonds	60,266,296		60,266,296
Convention Center	2,500,000		2,500,000
RDA Anchor Shops Fund	46,000		46,000
Parking Operations Fund	3,173,050		3,173,050
Equipment Loan/Lease	5,110,000		5,110,000
Building Tech Capital Project	150,000		150,000
Capital Reserve	(4,832,995)	3,300,000	(1,532,995)
Miami-Dade County Bond	42,400,000		42,400,000
Proposed Parking Bonds	64,800,000		64,800,000
Proposed Future RDA Bonds	310,050,000		310,050,000
Proposed Future Resort Tax 1 Bonds	204,500,000		204,500,000
Proposed Future Water & Sewer Bonds	50,000,000		50,000,000
Total Appropriation as of 2/10/16	\$ 780,454,573	\$ 3,647,000	\$ 784,101,573

**ATTACHMENT B
FY 2015/16 CAPITAL BUDGET
PROGRAMS
Amended 2/10/16**

Program Area	Amended Capital Budget	Amended 2/10/16	Revised
Art in Public Places	\$ 352,000		\$ 352,000
Bridges	\$ 830,000	2,200,000	\$ 3,030,000
Community Centers	\$ 50,000		\$ 50,000
Convention Center	\$ 511,388,000		\$ 511,388,000
Environmental	\$ 110,000		\$ 110,000
Equipment	\$ 5,479,000		\$ 5,479,000
General Public Buildings	\$ 5,603,000		\$ 5,603,000
Golf Courses	\$ -		\$ -
Information Technology	\$ -		\$ -
Lighting	\$ 1,677,000		\$ 1,677,000
Monuments	\$ 350,000		\$ 350,000
Parking	\$ -		\$ -
Parking Garages	\$ 67,067,000		\$ 67,067,000
Parking Lots	\$ 2,914,050		\$ 2,914,050
Parks	\$ 7,576,414		\$ 7,576,414
Renewal & Replacement	\$ 1,066,795	250,000	\$ 1,316,795
Seawalls	\$ 10,026,894		\$ 10,026,894
Streets/ Sidewalk Imps	\$ 24,661,715	1,426,000	\$ 26,087,715
Transit/ Transportation	\$ 14,524,000		\$ 14,524,000
Utilities	\$ 126,778,705	(229,000)	\$ 126,549,705
Total Appropriation as of 2/10/16	\$ 780,454,573	\$ 3,647,000	\$ 784,101,573

**ATTACHMENT C
CAPITAL BUDGET
PROJECTS
Amended 2/10/16**

Capital Project Name	Amended Capital Budget	Amended 2/10/16	Revised Capital Budget
Bayshore Neighborhood - Bid Pack B - Lower North Bay Road	\$ 14,548,102	1,100,000	\$ 15,648,102
HVAC at NB Senior Center	\$ -	250,000	\$ 250,000
Sunset Island 3 & 4 (aka Bayshore Neighborhood - Bid Pack D) Water Main Replacement	\$ 11,576,660	326,000	\$ 11,902,660
Utilities Relocations for State Projects	\$ 229,000	(229,000)	\$ -
Sanitation Interior Replacement	\$ 75,000	285,000	\$ 360,000
South Shore Community Center - HVAC Replacement	\$ 343,301	(285,000)	\$ 58,301
West Ave Bridge	\$ 4,501,688	2,200,000	\$ 6,701,688
Total Appropriation as of 2/10/16	\$ 31,273,751	\$ 3,647,000	\$ 34,920,751